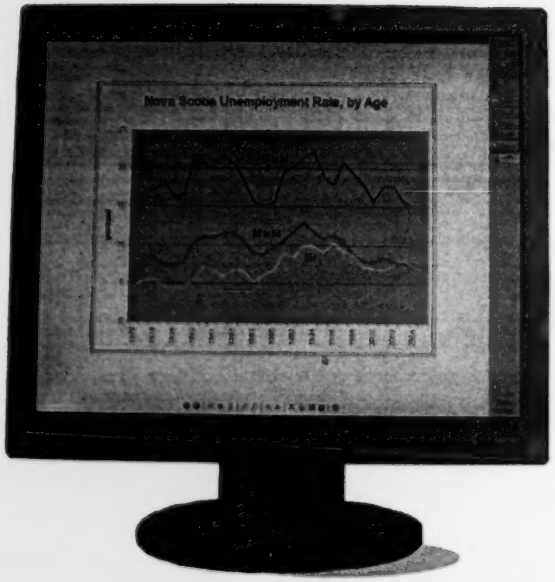
NOVA SCOTIA
Department of Finance
Economics & Statistics

Nova Scotia/Canada Economic Indicators

February 2009

(March 19, 2009)



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Notes:

(1) Statistics Canada estimate July 1
(2) Statistics Canada estimate July 1 - June 30
(3) Annual average
a Actual
sa Seasonally adjusted
p Preliminary
pa Preliminary actual
r Revised
i Intention
ri Revised intention
-- not available

Data Sources:
Population, Vital Statistics, Migration - Statistics Canada, Demographic Estimates Section, Quarterly Demographic Statistics, Catalogue No. 91-002
Labour Force - Statistics Canada, Labour Statistics Division, Labour Force Survey, monthly Catalogue No. 71-001-XIE; Labour Force Historical Review, Catalogue No. 71F0004XCB
Employment Insurance - Statistics Canada, Labour Statistics Division, Employment Insurance Statistics, monthly
Consumer Price Index - Statistics Canada, Prices Division, The Consumer Price Index, Catalogue 62-001
Income (Personal Income per Capita, Total Wages & Salaries, Average Weekly Wages) - Statistics Canada, System of National Accounts, Provincial Economic Accounts, quarterly, Catalogue No. 13-213-PPB; Estimates of Labour Income, quarterly, Catalogue No. 13F0016; Employment, Earnings & Hours, monthly, Catalogue No. 72-002
Retail/Wholesale - Statistics Canada, Retail Trade, monthly, Catalogue No. 63-005; New Motor Vehicle Sales, monthly, Catalogue No. 63-007; Wholesale Trade, monthly, Catalogue No. 63-008
Commodity Sector - Statistics Canada, Farm Cash Receipts, quarterly, Catalogue No. 21-001; Sawmills & Planing Mills, monthly, Catalogue No. 35-003; Canada's Mineral Production, annual, Catalogue No. 26-202; Natural Gas Transportation and Distribution, monthly, Catalogue No. 55-002; Electric Power Statistics, monthly, Catalogue No. 57-001; Fisheries & Oceans Canada statistics, annual monthly, Catalogue No. 57-001; Monthly Survey of Manufacturing Shipments, CANSIM Tables 304-0014 and 304-0015; Canadian International Merchandise Trade, monthly, Catalogue No. 65-001
Construction - Statistics Canada, Private and Public Investment in Canada, annual, Catalogue Nos. 61-205; Building Permits, monthly, Catalogue No.64-001; Canada Mortgage and Housing statistics, monthly/quarterly
Gross Domestic Product - Statistics Canada, System of National Accounts, Provincial Economic Accounts, Catalogue No. 13-213-PPB

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NOVA SCOTIA ECONOMIC INDICATORS

INDICATOR	Current Reference Period	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS			% Change Reference Period		ANNUAL STATISTICS			Year-over-Year % Change	
		2 Years Ago	1 Year Ago	Current	1 Year Ago/ 2 Years Ago	Current/ 1 Year Ago	2005	2006	2007	2006/2005	2007/2006
POPULATION	Oct 1/2008	937,332	936,698	939,125	(0.1)	0.3	935,990 [1]	935,050 [1]	934,147 [1]	(0.1)	(0.1)
MIGRATION*											
Total Net Migration	July-Sept/2008	(988)	407	622	--	--	(2,216) [2]	(948) [2]	(2,356) [2]	--	--
Net Interprovincial	July-Sept/2008	(1,666)	(542)	(722)	--	--	(3,041) [2]	(3,024) [2]	(4,126) [2]	--	--
Net International	July-Sept/2008	678	949	1,344	40.0	41.6	825 [2]	2,076 [2]	1,770 [2]	151.6	(14.7)
Immigration	July-Sept/2008	896	756	842	(15.6)	11.4	1,708 [2]	2,197 [2]	2,715 [2]	28.6	23.6
Emigration	July-Sept/2008	218	(193)	(502)	(188.5)	160.1	883 [2]	121 [2]	945 [2]	(86.3)	681.0
VITAL STATISTICS											
Births	July-Sept/2008	2,267	2,245	2,240	(1.0)	(0.2)	8,557	8,485	8,401	(0.8)	(1.0)
Deaths	July-Sept/2008	1,957	1,993	2,047	1.8	2.7	8,273	8,088	8,244	(2.2)	1.9
Marriages	July-Sept/2008	2,452	2,431	2,498	(0.9)	2.8	4,698	4,667	4,633	(0.7)	(0.7)
LABOUR FORCE											
Seasonally Adjusted											
Total Labour Force ('000)	Jan-09	487.3	488.7	497.8	0.3	1.9	483.9	480.0	486.7	(0.8)	1.4
Employed ('000)	Jan-09	448.3	452.3	454.1	0.9	0.4	443.1	441.8	447.6	(0.3)	1.3
Goods Industries ('000)	Jan-09	85.4	91.3	92.2	6.9	1.0	91.2	85.7	88.2	(6.0)	2.9
Service Industries ('000)	Jan-09	363.0	361.1	361.8	(0.5)	0.2	351.9	356.2	359.4	1.2	0.9
Unemployment ('000)	Jan-09	39.0	36.3	43.7	(6.9)	20.4	40.8	38.1	39.1	(6.6)	2.6
Unemployment Rate (%)	Jan-09	8.0	7.4	8.8	--	--	8.4	7.9	8.0	--	--
Participation Rate (%)	Jan-09	63.8	63.8	64.6	--	--	63.6	62.9	63.7	--	--
Employment Rate (%)	Jan-09	58.7	59.0	58.9	--	--	58.2	57.9	58.6	--	--
Actual											
Employed ('000)	Jan-09	432.4	436.8	439.4	1.0	0.6	443.1	441.8	447.6	(0.3)	1.3
Unemployment Rate (%)	Jan-09	8.9	8.3	9.9	--	--	8.4	7.9	8.0	--	--

* Emigration = (Emigrants + Net Temporary Emigrants) - (Returning Emigrants + Net Permanent Residents or NPRs)
Net International = Immigration - Emigration
Total Net Migration = Net Interprovincial + Net International

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INDICATOR	Current Reference Period	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS			% Change Reference Period		ANNUAL STATISTICS				
		2 Years Ago	1 Year Ago	Current	1 Year Ago/ 2 Years Ago	Current/ 1 Year Ago	2005	2006	2007	Year-over-Year % Change 2006/2005	2007/2006
EMPLOYMENT INSURANCE BENEFITS (EI)											
Total Beneficiaries (#)	Dec-08	39,540	38,750	40,930	(2.0)	5.6	40,804 [3]	40,180 [3]	38,869 [3]	(1.5)	(3.3)
Total Benefits Paid ($'000)	Dec-08	53,867	65,962	61,960	22.5	(6.1)	692,344	723,506	725,469	4.5	0.3
CONSUMER PRICE INDEX (2002=100)											
Nova Scotia											
All-Items	Jan-09	110.1	113.5	113.4	3.1	(0.1)	108.2	110.4	112.5	2.0	1.9
Food	Jan-09	112.9	115.4	124.8	2.2	8.1	107.8	110.9	114.5	2.9	3.2
Shelter	Jan-09	114.0	122.4	124.7	7.4	1.9	111.7	115.4	117.2	3.3	1.6
INCOME											
Personal Income Per Capita ($)	2007	28,446 r	29,530 r	30,956 r	3.8	4.8	28,446 r	29,530 r	30,956 r	3.8	4.8
Total Wages & Salaries ($ millions)	Jan-Sept/2008	10,852.2	11,313.7	11,868.0	4.3	4.9	14,054.3	14,584.3	15,197.3	3.8	4.2
Average Weekly Wages & Salaries ($)	Nov-08	665.38	679.40	693.21	2.1	2.0	645.16	658.76	673.35	2.1	2.2
RETAIL/WHOLESALE TRADE*											
All Retail Outlets s.a. ($ millions)	Jan-Dec 2008	11,162.5	11,634.5	12,160.3	4.2	4.5	10,526.9	11,162.5	11,634.5	6.0	4.2
New Motor Vehicle Sales ($ millions)	Jan-Dec 2008	1,351.5	1,389.9	1,448.0	2.8	4.2	1,314.6	1,351.5	1,389.9	2.8	2.8
Wholesale Trade s.a. ($millions)	Jan-Dec 2008	6,582.8	6,748.5	7,126.8	2.5	5.6	6,642.1	6,582.8	6,748.5	(0.9)	2.5

* Statistics Canada terminated department store sales data due to confidentiality constraints.

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INDICATOR	Current Reference Period	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS			% Change Reference Period		ANNUAL STATISTICS				
		2 Years Ago	1 Year Ago	Current	1 Year Ago/ 2 Years Ago	Current/ 1 Year Ago	2005	2006	2007	Year-over-Year % Change 2006/2005	2007/2006
COMMODITY SECTORS											
Farm Cash Receipts ($ millions)	Jan-Dec/2008	473.5	458.6	474.5	(3.1)	3.5	467.5	473.5	458.6	1.3	(3.1)
Fish Landings ($ millions)	2007	731.7 p	656.7 p	599.2 p	(10.3)	(8.8)	731.7 p	656.7 p	599.2 p	(10.3)	--
Lumber Production (000m3)	Jan-Dec/2008	1,400.7	1,224.8	816.9	(12.6)	(33.3)	1,556.7	1,400.7	1,224.8	(10.0)	(12.6)
Mineral Production* ($ millions)	2007	304.5 p	322.9 p	300.0 p	6.0	(7.1)	304.5 p	322.9 p	300.0 p	6.0	(7.1)
Marketable Gas Receipts (million m3)	Jan-Feb/2008	610.1	542.6	739.1	(11.1)	36.2	3,945.8	3,539.4	4,080.2	(10.3)	15.3
Power Generation (GW.h)	Jan-Dec/2008	10,298.9	11,345.8	11,059.6	10.2	(2.5)	12,371.7	11,425.3	12,513.9	(7.6)	9.5
Manufacturing Sales ($ millions)	Jan-Dec/2008	9,655.0	9,873.7	10,776.9	2.3	9.1	10,017.9	9,655.0	9,873.7	(3.6)	2.3
Foreign Exports ($ millions)	Jan-Dec/2008	--	5,451.3	5,810.1	--	6.6	5,802.9	5,193.7	5,451.2	(10.5)	5.0
Foreign Imports ($ millions)	Jan-Dec/2008	--	7,466.0	8,435.2	--	13.0	6,992.6	7,488.5	7,452.4	7.1	(0.5)
CONSTRUCTION											
Capital Construction Expenditures ($ millions)	2008	3,951.9	3,903.2 pa	4,264.5 i	(1.2)	9.3	3,636.6	3,951.9	3,903.2 pa	8.7	(1.2)
Building Permits ($ millions)	Jan-09	46.7	42.0	66.7 p	(10.1)	58.8	1,188.0	1,291.4	1,288.9	8.7	(0.2)
Housing Starts Centres 10,000+											
Starts (units)	Jan-09	293	115	80	(60.8)	(30.4)	3,258	3,328	3,320	2.1	(0.2)
Completions (units)	Jan-09	249	137	232	(45.0)	69.3	2,991	2,856	2,980	(4.5)	4.3
All Areas											
Starts (units)	Jan-Dec/2008	4,896	4,750	3,982	(3.0)	(16.2)	4,775	4,896	4,750	2.5	(3.0)
Completions (units)	Jan-Dec/2008	4,455	4,454	4,629	(0.0)	3.9	4,456	4,455	4,454	(0.0)	(0.0)
Under Construction (units)	Jan-Dec/2008	12,289	14,085	13,191	14.6	(6.3)	11,249	12,289	14,085	9.2	14.6
GROSS DOMESTIC PRODUCT											
Real GDP (chained 2002 $ millions)	2007	28,069 r	28,328 r	28,803 r	0.9	1.7	28,069 r	28,328 r	28,803 r	0.9	--

* Excludes oil and gas.

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CANADA ECONOMIC INDICATORS

INDICATOR	Current Reference Period	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS			% Change Reference Period		ANNUAL STATISTICS			Year-over-Year % Change	
		2 Years Ago	1 Year Ago	Current	1 Year Ago/ 2 Years Ago	Current/ 1 Year Ago	2005	2006	2007	2006/2005	2007/2006
POPULATION	Oct 1-08	32,688,303	33,046,696	33,441,277	1.1	1.2	32,312,077 (1)	32,649,482 (1)	32,976,026 (1)	1.0	1.0
MIGRATION*											
Total Net Migration	July-Sept/2008	72,187	78,371	89,120	8.6	13.7	206,980 (2)	222,737 (2)	211,627 (2)	7.6	(5.0)
Immigration	July-Sept/2008	70,356	71,656	71,317	1.8	(0.5)	244,579 (2)	254,372 (2)	238,127 (2)	4.0	(6.4)
Emigration	July-Sept/2008	(1,831)	(6,715)	(17,803)	--	--	37,599 (2)	31,635 (2)	26,500 (2)	(15.9)	(16.2)
VITAL STATISTICS											
Births	July-Sept/2008	94,248	96,173	97,620	2.0	1.5	342,176	354,617	360,897	3.6	1.8
Deaths	July-Sept/2008	54,206	55,220	56,852	1.9	3.0	230,132	228,079	234,554	(0.9)	2.8
Marriages	July-Sept/2008	70,702	71,360	69,476	0.9	(2.6)	148,439	149,792	151,695	0.9	1.3
LABOUR FORCE											
Seasonally Adjusted											
Total Labour Force ('000)	Jan-09	17,828.9	18,124.9	18,292.1	1.7	0.9	17,342.6	17,592.8	17,945.8	1.4	2.0
Employed ('000)	Jan-09	16,721.4	17,070.6	16,982.0	2.1	(0.5)	16,169.7	16,484.3	16,866.4	1.9	2.3
Goods Industries ('000)	Jan-09	4,022.6	4,016.8	3,856.6	(0.1)	(4.0)	4,002.4	3,985.9	3,993.0	(0.4)	0.2
Service Industries ('000)	Jan-09	12,698.8	13,053.8	13,125.3	2.8	0.5	12,167.3	12,498.4	12,973.5	2.7	3.8
Unemployment ('000)	Jan-09	1,107.5	1,054.3	1,310.1	(4.8)	24.3	1,172.8	1,108.4	1,079.4	(5.5)	(2.6)
Unemloyment Rate (%)	Jan-09	6.2	5.8	7.2	--	--	6.8	6.3	6.0	--	--
Participation Rate (%)	Jan-09	67.6	67.8	67.4	--	--	67.2	67.2	67.6	--	--
Employment Rate (%)	Jan-09	63.4	63.8	62.6	--	--	62.7	63.0	63.5	--	--
Actual											
Employed ('000)	Jan-09	16,364.9	16,710.8	16,600.9	2.1	(0.7)	16,169.7	16,484.3	16,866.4	1.9	2.3
Unemployment Rate (%)	Jan-09	6.7	6.3	7.8	--	--	6.8	6.3	6.0	--	--

* Emigration = (Emigrants + Net Temporary Emigrants) - (Returning Emigrants + Net Permanent Residents or NPRs)
Total Net Migration = Immigration - Emigration

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		2 Years Ago	1 Year Ago	Current	1 Year Ago/ 2 Years Ago	Current/ 1 Year Ago	2005	2006	2007	2006/2005	2007/2006
EMPLOYMENT INSURANCE BENEFITS (EI)											
Total Beneficiaries (#)	Dec-08	764,850	744,860	830,980 p	(2.6)	11.6	804,841 (3)	761,747 (3)	733,770 (3)	(5.4)	(3.7)
Total Benefits Paid ($'000)	Dec-08	1,126,534	1,304,136	1,326,267	15.8	1.7	14,692,519	14,499,004	14,561,875	(1.3)	0.4
CONSUMER PRICE INDEX (2002=100)											
Canada											
All-Items	Jan-09	109.4	111.8	113.0	2.2	1.1	107.0	109.1	111.5	2.0	2.2
Food	Jan-09	110.9	112.4	120.6	1.4	7.3	106.4	108.9	111.8	2.3	2.7
Shelter	Jan-09	114.8	119.2	123.1	3.8	3.3	109.2	113.1	116.9	3.6	3.4
INCOME											
Personal Income Per Capita ($)	2007	32,027 r	33,789 r	35,533 r	5.5	5.2	32,027 r	33,789 r	35,533 r	5.5	5.2
Total Wages & Salaries ($ millions)	Jan-Sept/2008	480,936.8	511,674.6	538,701.2	6.4	5.3	605,718.5	645,922.9	688,380.6	6.6	6.3
Average Weekly Wages & Salaries ($)	Nov-08	752.74	781.82	802.59	3.9	2.7	725.09	746.81	770.72	3.0	3.2
RETAIL/WHOLESALE TRADE*											
All Retail Outlets s.a. ($ millions)	Jan-Dec/2008	389,485.1	412,058.5	425,398.3	5.8	3.2	366,170.7	389,485.1	412,058.5	6.4	5.8
New Motor Vehicle Sales ($ millions)	Jan-Dec/2008	53,966.3	53,628.4	51,734.8	(0.6)	(3.5)	52,311.1	53,966.3	53,628.4	3.2	(0.6)
Wholesale Trade s.a. ($millions)	Jan-Dec/2008	490,855.5	517,776.5	531,965.1	5.5	2.7	467,469.9	490,855.5	517,776.5	5.0	5.5

* Statistics Canada terminated department store sales data due to confidentiality constraints.

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		2 Years Ago	1 Year Ago	Current	1 Year Ago/ 2 Years Ago	Current/ 1 Year Ago	2005	2006	2007	2006/2005	2007/2006
COMMODITY SECTORS											
Farm Cash Receipts ($ millions)	Jan-Dec/2008	36,949.5	40,691.0	45,928.0	10.1	12.9	36,743.6	36,949.5	40,691.0	0.6	10.1
Fish Landings ($ millions)	2007	2,142.9 p	1,924.1 p	1,951.1 p	(10.2)	1.4	2,142.9 p	1,924.1 p	1,951.1 p	(10.2)	–
Lumber Production (000m3)	Jan-Dec/2008	80,870.4	72,042.6	57,250.1	(10.9)	(20.5)	82,888.9	80,870.4	72,042.6	(2.4)	(10.9)
Mineral Production* ($ millions)	2007	28,035.9 r	34,233.1 r	40,375.4 p	22.1	17.9	28,035.9 r	34,233.1 r	40,375.4 p	22.1	17.9
Marketable Gas Receipts (million m3)	Jan-Feb/2008	29,470.3	29,339.3	28,323.6	(0.4)	(3.5)	170,659.9	171,642.3	167,104.3	0.6	(2.6)
Power Generation (GW.h)	Jan-Nov/2008	530,523.1	546,234.3	545,918.4	3.0	(0.1)	597,810.9	585,097.5	603,572.4	(2.1)	3.2
Manufacturing Sales ($ millions)	Jan-Oct/2008	607,380.3	607,343.9	604,518.4	(0.0)	(0.5)	600,349.6	607,380.3	607,343.9	1.2	(0.0)
Foreign Exports ($ millions)	Jan-Dec/2008	–	450,699	483,323	–	7.2	436,257	440,266	450,369	0.9	2.3
Foreign Imports ($ millions)	Jan-Dec/2008	–	406,988	433,246	–	6.5	380,859	396,645	406,886	4.1	2.6
CONSTRUCTION											
Capital Construction Expenditures ($ millions)	2008	195,762.9	208,146.2 pa	218,513.5 i	6.3	5.0	171,964.8	195,762.9	208,146.2 pa	13.8	6.3
Building Permits ($ millions)	Jan-09	4,918.5	4,508.1	3,211.2 p	(8.3)	(28.8)	60,750.7	66,265.8	74,379.7	9.1	12.2
Housing Starts Centres 10,000+											
Starts (units)	Jan-09	13,583	12,153	7,245	(10.5)	(40.4)	193,470	195,030	193,742	0.8	(0.7)
Completions (units)	Jan-09	16,017	11,752	12,075	(26.6)	2.7	184,406	183,778	176,379	(0.3)	(4.0)
All Areas											
Starts (units)	Jan-Dec/2008	227,395	228,343	211,056	0.4	(7.6)	225,481	227,395	228,343	0.8	0.4
Completions (units)	Jan-Dec/2008	215,947	208,889	214,137	(3.3)	2.5	211,242	215,947	208,889	2.2	(3.3)
Under Construction (units)	Jan-Dec/2008	691,484	755,820	774,273	9.3	2.4	639,719	691,484	755,820	8.1	9.3
GROSS DOMESTIC PRODUCT											
Real GDP (chained 2002 $ millions)	July-Sept/2008	1,286,250 r	1,325,934 r	1,333,005 r	3.1	0.5	1,246,064 r	1,284,819 r	1,319,681 r	3.1	2.7

* Excludes oil and gas.